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**Acquisitions and Disposals :: Changes in Company's Interest :: INCREASE IN ISSUED AND PAID UP CAPITAL OF SUBSIDIARY**

\* Asterisks denote mandatory information


Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	17-Sep-2010 17:58:15
Announcement No.	00097

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	INCREASE IN ISSUED AND PAID UP CAPITAL OF SUBSIDIARY
Description	Please see attached.

**Attachments**

 [CHL\\_Annct\\_Increased\\_in\\_issued\\_and\\_paidup\\_capital\\_of\\_Subsiary.pdf](#)  
 Total size = **9K**  
 (2048K size limit recommended)

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## CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)

Incorporated in the Republic of Singapore

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### INCREASE IN ISSUED AND PAID UP CAPITAL OF SUBSIDIARY

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*This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is: -*

*Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)*

*Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624*

*Tel: 6238 3377*

The Board of Directors of Chasen Holdings Limited (the "**Company**") wishes to announce that REI TECHNOLOGIES PTE. LTD. ("REI") the wholly-owned subsidiary of the Company, has increased its issued and paid-up capital from S\$300,000 to S\$1,000,000 by issuing and allotting additional 700,000 ordinary shares to the Company at the issue price of S\$1.00 per share (the "Transaction"). The allotment is satisfied by cash.

The paid up capital of REI was increased to enable REI to tender for projects and expand its business outreach for potential businesses.

The Transaction is funded through internal resource and is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2011.

None of the Directors or controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the Transaction.

By order of the Board

Low Weng Fatt  
Managing Director

17 September 2010